



IFT's Easy Finance Guide - How Can I?

How can I pay for my course fees?

Summary of course tuition fee payment options 26-27

Full detailed explanations are available in the letter 'Finance Information for Fee Funded Trainees 26-27 Section 2')

Options	Cost	Payment	Please note:
Option 1 - Self-funding	£9,790 QTS & PGCE £9,290 QTS only	You will be invoiced by Inspiring Future Teachers each term: <ul style="list-style-type: none"> • 25% Autumn term (October) • 25% Spring term (February) • 50% Summer term (May) Payment must be made within 30 days of receiving the invoice	You MUST inform IFT if you are going to be self-funding as you need to provide personal information to be set up to receive invoices.
Option 2 - Tuition fee loan	£9,790 QTS & PGCE £9,290 QTS only	You apply to Student Finance England (SFE) for a loan to cover the course fees. If eligible and your loan approved, IFT receive payment for your tuition fees directly from SFE. You will not be invoiced for your tuition fees directly.	Please choose provider Inspiring Future Teachers JWHS

How can I receive my bursary if I am eligible?

Summary of Bursary Payment Options 26-27

(Full detailed explanations are available in the letter 'Finance Information for Fee Funded Trainees 26-27 Section 3')

Subjects that attract bursary funding are listed [here](#).

Options	Bursary funding	Payment	Please note:
Option 1 – Bursary only option (if eligible)	You can opt to register on the SFE system just to receive your bursary <u>without</u> take any loans. You MUST apply to SFE for at least a '0' value maintenance loan. This is to ensure you bank details are on SFE system and that your bursary can be paid. The value of your loan will however be <u>ZERO</u> .	Bursary payments will be made directly to your bank account and are split over 10 months. The <u>first</u> payment is made on the last working day in October The last payment is made at the end of July	Bursary payment dates are subject to confirmation from SFE and the receipt of DfE funds It is your responsibility to ensure that you have applied for the correct provider (Inspiring Future Teachers), and that your bank details are on SFE's system (do not assume SFE will hold your bank details from a previous loan application).
Option 2 – Bursary plus tuition fee loan (if eligible)	You can opt for both a bursary and tuition fee loan and you would need to make an application to SFE for your tuition fee loan	Bursary payments will be made directly to your bank account and are split over 10 months. The <u>first</u> payment is made on the last working day in October The last payment is made at the end of July	Bursary payment dates are subject to confirmation from SFE and the receipt of DfE funds It is your responsibility to ensure that you have applied for the correct provider (Inspiring Future Teachers), and that your bank details are on SFE's system (do not assume SFE will hold your bank details from a previous loan application).

How can I apply for a scholarship and what is the payment information if I am awarded a scholarship?

Summary of Scholarship Payment Options 26-27

(Full detailed explanations are available in the letter 'Finance Information for Fee Funded Trainees 26-27 Section 3')

Subjects that attract scholarship funding are listed [here](#).

Options	Scholarship funding	Payment	Please note:
<p>You need to apply directly to the scholarship provider. Each provider sets their own application deadline and will confirm if you meet their eligibility requirements. You can find out about how to apply, deadlines and more details about each scholarship on the scholarship provider's website</p>	<p>If you have been successful in obtaining a scholarship, please let your Hub administrator know as they will need to see the original copy of your award letter.</p>	<p>Scholarship payments will be made directly to your bank account and are split over 10 months.</p> <p>The <u>first</u> payment is made on the last working day in October</p> <p>The last payment is made at the end of July</p>	<p>We administer the scholarships through SFE so you will have to apply for a zero loan in the same way as if you were claiming a bursary.</p> <p>It is your responsibility to ensure that you have applied for the correct provider (Inspiring Future Teachers), and that your bank details are on SFE's system</p> <p>.</p>

How can I apply for a maintenance loan?

Summary of Maintenance Loans 26-27

(Full detailed explanations are available in the letter 'Finance Information for Fee Funded Trainees 26-27 Section 4')

Subjects that attract scholarship funding are listed [here](#).

Options	Maintenance Loans	Payment	Please note:
<p>You may also be eligible for a maintenance loan to help with your living expenses.</p> <p>Applications are made directly via SFE; maintenance loans are paid directly to you</p>	<p>Further information can be found here.</p>	<p>These are separate to tuition fee loans and bursary/scholarship payments and are paid in 3 equal instalments, usually at the beginning of each term following registration on the programme. You must be in attendance on the first day of each term of the programme so that your maintenance loan can be released.</p>	<p>If you apply for a maintenance <u>ONLY</u> loan, please ensure you email the Hub Administrator to let them know so we can ensure we register your attendance at the start of the first term to trigger your payments.</p> <p>.</p>